

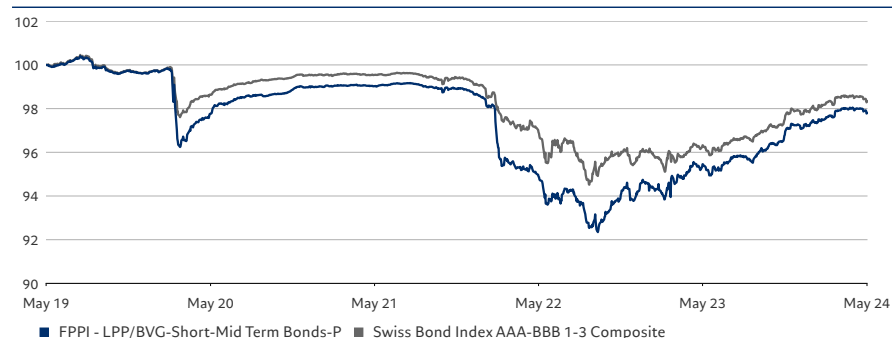
FPPI - LPP/BVG-Short-Mid Term Bonds-P

ISIN (CH0017245074)

OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in bonds, debt instruments and cash denominated in CHF or foreign currencies; the average residual maturity of the portfolio may not exceed three (3) years and the maximum residual maturity of each investment may not exceed ten (10) years.

CUMULATIVE RETURN



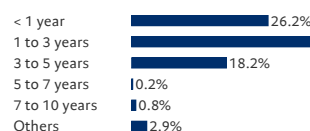
PERFORMANCE vs. Swiss Bond Index AAA-BBB 1-3 Composite¹⁾

	Portfolio		BM	
	Cumulative	BM	Annualised	BM
YTD	0.53%	0.41%	-	-
1 month	-0.23%	-0.25%	-	-
3 months	0.25%	0.12%	-	-
1 year	2.45%	2.08%	2.45%	2.08%
3 years	-1.24%	-1.22%	-0.42%	-0.41%
5 years	-2.21%	-1.67%	-0.44%	-0.34%
Since Inception	9.97%	19.01%	0.47%	0.86%

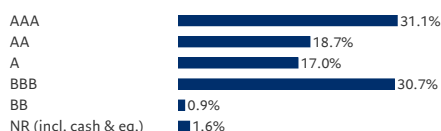
	Portfolio		BM	
	Yearly	BM	May to May	BM
2023	3.70%	2.57%	2.45%	2.08%
2022	-5.04%	-3.81%	0.60%	-0.60%
2021	-0.20%	-0.26%	-4.18%	-2.64%
2020	-0.63%	-0.10%	1.30%	0.91%
2019	-0.27%	-0.10%	-2.25%	-1.36%

PORTFOLIO ANALYSIS

Modified duration



Rating



The above asset breakdown information is expected to fluctuate over time.

1) 1 Feb 2004 to 31 Dec 2007 Swiss Bondindex Domestic 1-3 Yrs

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

STATISTICS

NAV	CHF 109.97
Fund Assets (in mio.)	CHF 5.95
Average Duration	1.37 years
Average Yield	2.24%
Average Coupon	1.82%
1m Return	-0.23%
YTD Return	0.53%
Since Inception Return	9.97%
Max. drawup	6.17%
Max. drawdown	-6.88%
Volatility	2.02%

KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Ermira Marika, Olivier Hildbrand
ISIN	CH0017245074
Base Currency	CHF
Dividend	Reinvested
Inception date	1 March 2004
Close of fiscal year	31 December
Management fee	0.30% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FSMTBDP SW

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